

# RAFFLES GIRLS' SCHOOL (SECONDARY)

## FINANCIAL STATEMENT AS AT 31 DECEMBER 2018

Name of School	Endowment Fund		Building Fund		Other Donations Fund	
	2018	2017	2018	2017	2018	2017
<b>Income:</b>						
Donations/Sponsorships	0	0	1,326,222	635,226	89,190	193,334
Interests Income	30,842	28,463	27,802	56,100	8,671	8,973
Others				0	23,185	7,719
<b>Total income</b>	<b>30,842</b>	<b>28,463</b>	<b>1,354,024</b>	<b>691,326</b>	<b>121,046</b>	<b>210,026</b>
<b>Expense:</b>						
Direct Charitable Activities expenses	0	0	648,938	75,297	128,993	120,420
Fundraising expenses	0	0	74,217	24,869	0	0
Depreciation	0	0	0	0	0	0
Others	0	0	0	183	50	2
<b>Total Expense</b>	<b>0</b>	<b>0</b>	<b>723,155</b>	<b>100,349</b>	<b>129,043</b>	<b>120,422</b>
<b>Surplus/(Deficit)</b>	<b>30,842</b>	<b>28,463</b>	<b>630,869</b>	<b>590,977</b>	<b>(7,997)</b>	<b>89,604</b>
<b>Fund opening balance</b>	<b>2,121,419</b>	<b>2,092,956</b>	<b>6,125,370</b>	<b>5,529,093</b>	<b>3,486,019</b>	<b>3,362,781</b>
<b>Funds Transfer (if any)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,300</b>	<b>74,781</b>	<b>33,634</b>
<b>Fund closing balance</b>	<b>2,152,261</b>	<b>2,121,419</b>	<b>6,756,239</b>	<b>6,125,370</b>	<b>3,552,803</b>	<b>3,486,019</b>

### Other Disclosure:

For Each Fund-Raising Event that raises \$1 million or more:

Fund-Raising Activities and Planned Use of Funds Raised	<u>Total Fund Raised</u> <u>(\$'000)</u>	<u>Fund-Raising Expenses</u> <u>(\$'000)</u>
NIL	-	-